POISED FOR GROWTH IN THE AMERICAS

March 2019
DISCLAIMER

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

This presentation contains “forward-looking statements” and “forward looking information” (as defined under applicable securities laws), based on management’s best estimates, assumptions and current expectations. Such statements include but are not limited to, statements with respect to the plans for future exploration, development and expansion of mineral properties, goal to become a 150,000 ounce/year gold producer, consolidation plans targeting complimentary operations, addition of a primary crushing circuit at the Pan Mine, potential to grow the Pan Mine and Gold Rock Project, Pan Mine cash flow expectations and costs, Pan and Gold Rock exploration drilling programs, updated life of mine plan for the Pan Mine, plans regarding our Golden Eagle and Chilean properties, financial position, future debt position and capital structure, valuations and prospects for the Company and other statements, estimates or expectations. Often, but not always, these forward-looking statements can be identified by the use of forward-looking terminology such as “expects”, “expected”, “budgeted”, “targets”, “forecasts”, “intends”, “anticipates”, “scheduled”, “estimates”, “aims”, “will”, “believes”, “projects” and similar expressions (including negative variations) which by their nature refer to future events. By their very nature, forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond the Fiore Gold’s control. These statements should not be read as guarantees of future performance or results. Forward-looking Company concerns, among other things, anticipated geological formations, potential mineralization, future plans for exploration and/or development, potential future production, ability to obtain permits for future operations, drilling exposure, and exploration budgets and timing of expenditures, all of which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievement of Fiore Gold to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Factors that could cause actual results to vary materially from results anticipated by such forward looking statements include, but not limited to, risks related to the Pan Mine performance, risks related to the company’s limited operating history; risks related to international operations; risks related to general economic conditions, actual results of current or future exploration activities, unanticipated reclamation expenses; changes in project parameters as plans continue to be refined; fluctuations in prices of metals including gold; fluctuations in foreign currency exchange rates; increases in market prices of mining consumables; possible variations in ore reserves, grade or recovery rates; uncertainties involved in the interpretation of drilling results, test results and the estimation of gold resources and reserves; failure of plant, equipment or processes to operate as anticipated; the possibility that capital and operating costs may be higher than currently estimated; the possibility of cost overruns or unanticipated expenses in the work programs; availability of financing; accidents, labour disputes, title disputes, claims and limitations on insurance coverage and other risks of the mining industry; delays in the completion of exploration, development or construction activities; the possibility that required permits may not be obtained or permit are subject to legal challenges; changes in national and local government regulation of mining operations, tax rules and regulations, and political and economic developments in countries in which Fiore Gold operates, and other factors identified in Fiore Gold’s filing with Canadian securities authorities under its profile at www.sedar.com respecting the risks affecting Fiore Gold and its business. Although Fiore Gold has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The forward-looking statements and forward-looking information are made as of the date hereof and are qualified in their entirety by this cautionary statement. Fiore disclaims any obligation to revise or update any such factors or to publicly announce the result of any revisions to any of the forward-looking statements or forward-looking information contained herein to reflect future results, events or developments, except as require by law. Accordingly, readers should not place undue reliance on forward-looking statements and information.

QUALIFIED PERSON

The scientific and technical information relating to Fiore Gold’s properties contained in this presentation was reviewed by J. Ross MacLean (MMSA) Fiore Gold’s Chief Operating Officer and a “Qualified Person” under National Instrument 43-101. Scientific and technical information referred herein has been extracted from and is hereby qualified by reference to the technical reports for our projects and mineral resource statements prepared by third-parties. The technical reports and mineral resource statements referenced herein are as follows: (1) the report titled "NI 43-101 Updated Technical Report, Pan Gold Project, White Pine County, Nevada", with an effective date of June 30, 2017, which was prepared by J. B. Pennington, M.Sc., C.P.G., Kent Hartley, P.E., Justin Smith, P.E., RM-SME., Deepak Malhotra, RM-SME, Valerie Sawyer, RM-SME, and Brooke J. Miller, M.Sc., C.P.G.; (2) the Mineral Resource Statement prepared by APEX Geoscience Ltd. in accordance with NI 43-101 on the Gold Rock Project, White Pine County, Nevada with an effective date of July 1, 2018 , as disclosed in Fiore Gold’s news release dated September 12, 2018, which disclosure was approved by Michael B. Dufresne, M.Sc., P.Geol., P.Geol., a Principal in APEX Geoscience Ltd. and (3) the report titled “Midway Gold Corp.: Golden Eagle Project, Washington State, USA, Technical Report” with an effective date of August 4, 2009, which was prepared by Eric Chapman, B.Sc. (Geology), M.Sc. (Mining Geology), C.Geol., Consultant, Snowden Mining Industry Consultants and Dr. Thom Seal, Ph.D., P.E., Principal and Chief Metallurgist, Differential Engineering Inc. Each of the persons named as having prepared the technical reports listed above is a “Qualified Person” under National Instrument 43-101 (”NI 43-101”).

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DEBT-FREE WITH STRONG NEVADA PRODUCTION & CASH FLOW AT PAN MINE
- FY/2018 production of 34 koz increasing to >40 koz/yr with crushing circuit
- Pan Mine generated $10.4 million in operating cash flow in FY/2018

GROWTH POTENTIAL AT PAN AND ADJACENT GOLD ROCK PROJECT
- Gold Rock has all Federal permits required for mining & processing
- Development plan ready in Q2/19 leveraging Pan/Gold Rock synergies

CONSOLIDATION PLAN – NORTH AMERICAN GROWTH FOCUS
- Targeting complimentary operations to reach 150+ koz/yr
- Higher multiples, lower AISC
OUR ASSETS
AMERICAS FOCUSED WITH SIGNIFICANT OPTIONALITY

Golden Eagle
Pan Mine
Gold Rock

Production
~35,000 oz/yr
Nevada Gold Production

Development
1.7 million ounce historical resource
Federally permitted Nevada Project

Exploration
Consolidation of complimentary assets - acquisition targets at or near production

Cerro Tostado
Rio Loa

Strategic Chilean Land Positions
Gold production at steady state at 9-10k ounces per quarter for last three quarters

All-in sustaining cost steady state for Pan Mine at approximately $900 per ounce

Fiore Gold AISC (inclusive corporate G&A) under $1,000 in Q1 2019

Pan Mine consistently generating $2-3 million operating cash flow per quarter over last four quarters

Fiore Gold generated $0.9 million operating cash flow in Q1 2019 at $1,232 per ounce gold price

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1. All-in Sustaining Cost is a non-IFRS performance measure and is presented as defined by the World Gold Council ("WGC"). Please refer to Non-IFRS Performance measures in the company’s Management’s Discussion and Analysis.
PAN MINE
FUTURE UPSIDE

- Addition of primary crushing circuit by mid-2019 is expected to add 6,000-7,000 gold ounces per year at current 14 ktpd ore mining rate – project is permitted to 17 ktpd ore
- December 2018 resource update shows almost complete replacement of 19 months mining depletion in M+I resources, >50% growth in Inferred*
- New Life of Mine plan in calendar Q2/2019
- Planned drilling aimed at continued resource and reserve expansion and extension of mine life
- 10+ remaining drill-ready exploration targets on the Pan property, defined by lithology, alteration, & structure as well as gold and trace element geochemistry

*See Note 1 on last slide
Gold Rock has **all Federal permits** for mining and processing, putting it 5+ years ahead of similar projects.

**60% higher grade** than Pan Mine

Excellent potential to grow project along strike, both north and south of the former EZ Junior open pit mine.

Part of a **200+ km² contiguous land package** on the Battle Mountain-Eureka Trend.

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### 2018 Gold Rock Resource Estimate*

<table>
<thead>
<tr>
<th>Resource Category</th>
<th>Tonnes (000s)</th>
<th>Grade (g/t)</th>
<th>Contained Metal (Au 0z)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Indicated</td>
<td>9,007</td>
<td>0.82</td>
<td>238,700</td>
</tr>
<tr>
<td>Inferred</td>
<td>7,788</td>
<td>0.72</td>
<td>180,900</td>
</tr>
</tbody>
</table>

*See Note 3 on last slide*
Development plan being finalized to advance Gold Rock to production in 2024. With federal permitting in place, we can set the schedule.

First phase consists of additional core and RC drilling to:
- Grow resource
- Convert Inferred to M+I
- Collect metallurgical samples
- Leads into PEA in 2020

Excellent potential to lower capex and opex by sharing existing facilities at Pan Mine:
- Power line and access road
- Carbon stripping, regeneration, and refining circuit
- Existing admin, technical and maintenance staff and facilities
FIORE GOLD

GOLDEN EAGLE & CHILE
Golden Eagle, in Washington State, hosts an historical, non-43-101 resource estimate:

- Overlooked asset with significant exploration upside and optionality – historical resource used $750/oz gold
- Historically mining-friendly district with over 4 Moz of historical production, including Kinross’ Buckhorn and Kettle River Mines
- Adjacent to Hecla property with known mineralization
- Minimal holding costs provide low-cost optionality

<table>
<thead>
<tr>
<th>Category</th>
<th>Tonnes</th>
<th>Gold Grade (g/t)</th>
<th>Contained Metal (Au Oz)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Indicated</td>
<td>28.5 Mt</td>
<td>1.89</td>
<td>1.74 Moz</td>
</tr>
<tr>
<td>Inferred</td>
<td>4.6 Mt</td>
<td>1.30</td>
<td>0.19 Moz</td>
</tr>
</tbody>
</table>

*See Note 4 on last slide
EXPLORATION PROJECTS
STRATEGIC CHILEAN LAND POSITION

- Strategic Land position in Chile
- Rio Loa – High-sulphidation epithermal project near Gold Field’s 3.8 Moz Salares Norte project
- Cerro Tostado – 1,500 Ha immediately south of Yamana’s flagship El Peñon mine, with high-grade silver intercepts
- Unlock value in our Chilean projects through JV or sale
## Fiore Gold Capital Structure

**Debt Free**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Shares Outstanding</td>
<td>97,716,128</td>
</tr>
<tr>
<td>Options &amp; Warrants</td>
<td>32,028,038</td>
</tr>
<tr>
<td>Shares – Fully Diluted</td>
<td>129,744,166</td>
</tr>
<tr>
<td>Market Capitalization (CDN$)</td>
<td>$35 million¹</td>
</tr>
<tr>
<td>Debt (CDN$)</td>
<td>nil</td>
</tr>
<tr>
<td>Cash (CDN$)</td>
<td>$8.5 million²</td>
</tr>
</tbody>
</table>

1. As of February 20, 2019
2. As of December 31, 2018

Note: The information on this slide relating to pro-forma capital structure may constitute “financial outlook” within the meaning of applicable securities laws in Canada. See cautionary note on slide 2.
# Reserve and Resource

### Golden Eagle* (Historical Resource)

<table>
<thead>
<tr>
<th></th>
<th>Tonnes (000s)</th>
<th>Grade (g/t)</th>
<th>Contained Metal (Au Moz)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Indicated</td>
<td>28,500</td>
<td>1.89</td>
<td>1.74 Moz</td>
</tr>
<tr>
<td>Inferred</td>
<td>4,600</td>
<td>1.30</td>
<td>0.19 Moz</td>
</tr>
</tbody>
</table>

### Mineral Reserves* (including reserves)

<table>
<thead>
<tr>
<th></th>
<th>Tonnes (000s)</th>
<th>Grade (g/t)</th>
<th>Contained Metal (Au oz)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pan - Measured</td>
<td>6,031</td>
<td>0.60</td>
<td>117,000</td>
</tr>
<tr>
<td>Pan - Indicated</td>
<td>21,578</td>
<td>0.45</td>
<td>315,000</td>
</tr>
<tr>
<td>Gold Rock - Indicated</td>
<td>9,007</td>
<td>0.82</td>
<td>238,700</td>
</tr>
<tr>
<td>Total Measured + Indicated</td>
<td>36,616</td>
<td>0.58</td>
<td>670,700</td>
</tr>
<tr>
<td>Pan - Inferred</td>
<td>7,580</td>
<td>0.45</td>
<td>110,000</td>
</tr>
<tr>
<td>Gold Rock - Inferred</td>
<td>7,788</td>
<td>0.72</td>
<td>180,900</td>
</tr>
<tr>
<td>Total Inferred</td>
<td>15,368</td>
<td>0.59</td>
<td>290,900</td>
</tr>
</tbody>
</table>

### Mineral Reserves* (excluding reserves)

<table>
<thead>
<tr>
<th></th>
<th>Tonnes (000s)</th>
<th>Grade (g/t)</th>
<th>Contained Metal (Au oz)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pan - Proven</td>
<td>6,740</td>
<td>0.62</td>
<td>137,000</td>
</tr>
<tr>
<td>Pan - Probable</td>
<td>12,264</td>
<td>0.45</td>
<td>182,000</td>
</tr>
<tr>
<td>Total Proven + Probable</td>
<td>19,004</td>
<td>0.51</td>
<td>318,000</td>
</tr>
</tbody>
</table>

*See Notes on last slide
Significant Undervaluation to Peers

1. Enterprise Value ("EV")/Gold Resource Ounce and EV/2018 Guidance Gold Production are non-IFRS performance measures. For risks related to non-IFRS performance measure, please refer to Non-IFRS Performance measures in the company’s Management’s Discussion and Analysis for the period ended June 30, 2018. Enterprise value is calculated as market capitalization (at September 13, 2018) less cash plus long-term debt. Cash and long-term debt are sourced from the most recently disclosed company balance sheets on SEDAR. Gold resource ounces are sourced from most current reserve and resource statements and are inclusive inferred ounces. Guidance gold production sourced from relevant corporate presentations or SEDAR disclosures. Argonaut Gold and McEwan Mining represent guidance gold equivalent production ounces.
KEY CATALYSTS
CATALYSTS OF VALUE THROUGH 2019 AND BEYOND

<table>
<thead>
<tr>
<th>COMPLETED CATALYSTS</th>
</tr>
</thead>
<tbody>
<tr>
<td>✓ Pan Mine successfully ramped up and generating cash flow</td>
</tr>
<tr>
<td>✓ Replaced 19 months mining depletion in M+I resources, &gt;50% growth in Inferred</td>
</tr>
<tr>
<td>✓ Gold Rock federal permit received for mine/mill/leach operation</td>
</tr>
<tr>
<td>✓ Go-ahead on primary crushing circuit</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>UPCOMING CATALYSTS</th>
</tr>
</thead>
<tbody>
<tr>
<td>➢ Updated Pan Mine LOM Plan &amp; Schedule – early 2019</td>
</tr>
<tr>
<td>➢ Crusher installed &amp; operating – mid-2019</td>
</tr>
<tr>
<td>➢ Development plan for Gold Rock – mid-2019</td>
</tr>
<tr>
<td>➢ Consolidation of smaller producers through M&amp;A</td>
</tr>
<tr>
<td>➢ Unlock value in Golden Eagle and Chile</td>
</tr>
</tbody>
</table>

150,000 OUNCE GOLD PRODUCTION TARGET
FIORE GOLD TEAM
ACCOMPLISHED MINING TEAM TO EXECUTE BROAD PIPELINE

EXPLORATION
Tim Warman
CEO

MINING
Ross MacLean
COO

FINANCE
Barry O’Shea
CFO

LEGAL
James C. Wilbourn
VP, General Counsel
1. **Pan Mine Reserve.** Source: Fiore Gold press release of December 3, 2018, effective September 30, 2018. Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability. There is no certainty that any part of the Mineral Resource will be converted into a Mineral Reserve. Pit-constrained resource based on US$1350/oz gold, cutoff grade of 0.17g/t gold for North & Central zones, 0.14 g/t gold for South zone, North and Central area recoveries of 62% for Au and a Southern area recovery of 85% for Au, a mining cost of US$2.02/t, an ore processing and G&A cost of US$3.34/t, and a pit slope of 50 degrees in the North and 45 degrees in the South and Central Areas. Numbers in the table have been converted to metric units and may not sum due to rounding.

2. **Pan Mine Resource.** Source: SRK, 2017, NI 43-101 Technical Report for the Pan Mine, White Pine County, Nevada, effective June, 2017. Reserves stated in the table above are contained within an engineered pit design following the US$1,200/oz Au sales price Lerchs-Grossman pit. Reserves for South Pan and South Satellite Pits are based upon a minimum 0.14 g/t Au Internal CoG, using a US$1,200/oz-Au sales price and a Au Recovery of 85%, an Au Sales cost of US$3.48/oz, Ore and Waste Mining Cost = US$2.12/t, Processing and G&A Cost = US$3.80/t and a 4% Net Smelter Royalty (NSR). Reserves for North Pan, Red Hill and Central Pan are based upon a minimum 0.21 g/t Au Internal CoG, using a US$1,200/oz-Au sales price and a Au Recovery of 62%, an Au Sales cost of US$3.48/oz, Ore and Waste Mining Cost = US$2.12/t, Processing and G&A Cost = US$3.80/t and a 4% NSR. Mineral Reserves stated above are contained within and are not additional to the Mineral Resource. Numbers in the table have been converted to metric units and may not sum due to rounding.

3. **Gold Rock Resource.** Source: Press release of September 12, 2018 entitled “Fiore Gold Provides Baseline Mineral Resource Estimate for Its Gold Rock Project In Nevada”. Mineral Resource Statement prepared by APEX Geoscience Ltd. in accordance with NI 43-101 with an effective date of July 1, 2018. Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability. There has been insufficient exploration to define the inferred resources tabulated above as an indicated or measured mineral resource, however, it is reasonably expected that the majority of the inferred Mineral Resources could be upgraded to Indicated Mineral Resources with continued exploration. There is no guarantee that any part of the mineral resources discussed herein will be converted into a mineral reserve in the future. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, marketing, or other relevant issues. The Mineral Resources have been classified according to the CIM Definition Standards for Mineral Resources and Mineral Reserves (May 2014). All figures have been rounded to reflect the relative accuracy of the estimates. The mineral resources are reported at a cut-off grade of 0.2 g/t gold, based on a gold price of US$1,350 per ounce. The resource estimate is relatively insensitive to gold price – using a US$1,250 per ounce figure at a 0.2 g/t cut-off reduces the in-pit mineral resource by 3,600 ounces in the indicated category and 10,800 ounces in the inferred category.

4. **Golden Eagle.** Historical resource estimate as described in report entitled ‘Golden Eagle Project, Washington State, USA, Technical Report’, July 2009 by Snowden Mining Industry Consultants Inc. for Midway Gold Corp. Historical underground workings have been depleted from the mineral resource. Resources were reported within an ultimate pit shell generated with a $750 gold price and 85% gold recovery. The estimated metal content does not include consideration of any other mining, mineral processing, or metallurgical recoveries. Fiore reports these historic resources for illustrative purposes only. Although the estimates are believed to be reliable and relevant, a qualified person has not done sufficient work to classify the historical estimates as current mineral resources or mineral reserves, and the Company is not treating the historical estimates as current mineral resources or mineral reserves. The Company has not yet determined what additional work would be required to upgrade the historical mineral resource estimate to a current mineral resource estimate.